

MINUTES

Chair : Dimitris Assimakopoulos, EDAMBA President

AGENDA

1. Opening of the EDAMBA General Assembly
2. Approval of the minutes of the General Assembly, Online, August 31, 2021
3. Report on main EDAMBA activities in 2021-2022:
 - 3.1 EDAMBA-EIASM CONSORTIUM on Doctoral Supervision and the New Global Research Landscape'
 - 3.2 Summer Research Academy
 - 3.3 Thesis Competition
4. EDAMBA Priorities and Projects for 2022-2023
5. Financial report
 - 5.1 Annual financial report 2021-2022
 - 5.2 Estimated budget 2022-2023
6. Results of Elections of the Executive Committee 2022-2023
Constitution of the Executive Committee
7. EDAMBA Membership
8. Future Annual Meeting
9. Open questions
10. Closing of the General Assembly

MINUTES

1. Opening of the General Assembly

Dimitris Assimakopoulos, President of EDAMBA welcomed all members and highlighted the diversity of the members present, coming from different geographies - Latin America, South Africa, U.S., India. He opened the meeting with a review of the agenda, mentioning the internationally renowned Keynote Speakers, **Professor** Prof Xenophon Koufteros from Mays Business School, Texas A & M University and Prof Martin Meyer from University of Vaasa.

2. Approval of the General Assembly – Online, August 31, 2021

No comments were made. The minutes were approved.

3. Report on main EDAMBA activities in 2020-2021

This year all EDAMBA activities were organised.

3.1 Thesis Competition

François Collet, EDAMBA General Secretary reported on the 2022 Thesis Competition. The number of submissions was low, but of high quality. He encouraged members to promote the Thesis Competition; he viewed participation to the Thesis Competition as a good exercise to progressing into the job market process. He also mentioned the struggle to find reviewers, which is an ongoing issue. He called members to engage in the review process.

He briefly indicated:

- 20 submissions were received from 12 member schools and 12 countries.
- Reviews were completed according to a blind review process. He briefly explained the review process of the competition and thanked all reviewers. A special thanks was made to the selection committee which comprised of Dimitris Assimakopoulos, John Ulhoi and François Collet.

The Three Prizes were awarded:

1st Prize

FUZES, PETER, CORVINUS UNIVERSITY OF BUDAPEST, HUNGARY

Paper: " STRATEGIC RENEWAL AND DISRUPTIVE INNOVATION "

2nd Prize

RUDKOWSKI, JANICE, HENLEY BUSINESS SCHOOL AT THE UNIVERSITY OF READING, UK

Paper: 'MEASURING EMPLOYEE-CONSUMER INTEGRATED RETAILER BRAND EQUITY'

3rd Prize

PILLA BRETAS, VANESSA, UNIVERSITY OF AGDER, NORWAY

Paper: 'INTERNATIONAL FRANCHISING GOVERNANCE MODES: AN EMERGING MARKET PERSPECTIVE'

He also presented the distinguished papers which will be published on the EDAMBA Online Thesis Competition Journal.

Distinguished papers (listed in alphabetical order)

ALAASSAR, AHMAD, UNIVERSITY of AGDER, NORWAY

Paper: A PHENOMENON-DRIVEN EXPLORATION OF REGULATORY SANDBOXES IN FINTECH ENTREPRENEURIAL ECOSYSTEMS

BEREZVAI, ZOMBOR, CORVINUS UNIVERSITY OF BUDAPEST, HUNGARY

Paper: RETAIL STRATEGIES AND THEIR EFFECTS ON PERFORMANCE

Followed a short discussion on the need to think more strategically on the Thesis Competition. Dimitris pointed out the need to build up more visibility. EDAMBA has an online journal dedicated to publishing the papers of the winners and distinguished papers. He also mentioned the possibility of publishing in a journal – as a special issue.

Other points were mentioned:

- to give more visibility on the selection process – jury members, tasks of the jury. This may improve the process and attract more members to engage in the review process. Suggestions to be sent to François Collet and Nina Payen.
- to emphasise that the Thesis Competition is open to all doctorates – PhD, DBA.
- In an effort to give more visibility to the Thesis Competition and add value to the members, a suggestion was made to create two ‘Google Forums’ - one for doctoral students and one for PhD directors. This would improve communication, foster a continuous dialogue in the EDAMBA community, allow more interaction and give more visibility to EDAMBA, while at the same time inspire the next generation.

François Collet pointed out that the Thesis Competition reflects EDAMBA openness and diversity. It presents:

- a variety of methods and topics which shows in the papers submitted and the winners
- a cross disciplinary feature
- a diversity which reflects the diversity of EDAMBA members.
- a high quality of work.

3.2 EDAMBA-EIASM Consortium on Doctoral Supervision

Dimitris reported on the Consortium on Doctoral Supervision which took place online on January 12-14, 2022.

- 18 delegates from 7 countries and 9 member schools across Europe and India attended the Consortium
- This year’s edition was organised online. It was very insightful, interesting with a lot of discussions. Gerardine Doyle, EIASM President participated in the Consortium.
- Followed a brief discussion on whether the consortium should be an online event or classroom or hybrid model. The online model has its benefits; it reaches out to a broader audience, but face-to-face event presents a big value in terms of networking. The hybrid model is not ideal, but some activities can be online.

The next Consortium will be organised at ESADE, Sant Cugat Barcelona as a face-to-face event. The preliminary dates are 11-13 January 2023.

3.3 Summer Research Academy

After two years of Covid the EDAMBA Summer Research Academy was organised face to face in Athens, Greece on July 18-21, 2022. The organising committee consisted of John

Ulhoi, José Antonio Robles Flores, Pierre Batteau and Dimitris Assimakopoulos. The Summer Academy was organised as a 4-day event, instead of the original 5 days.

Pierre reminded of the history of the Summer Academy, which at the beginning involved many faculty members. The in-residence model provides many benefits such as a complete involvement during the event, the networking.

The 2022 edition was a very good and inspiring seminar.

24 students from 11 countries (Europe, Latin America) and 16 member institutions participated in the Summer Academy.

John reported briefly:

- The intensive 4 days event was structured into plenary session and students' presentation sessions, and
 - o 2 *stages* – Early Stage & Advanced stage and,
 - o 3 tracks – Early Stage Qualitative, Early Stage Quantitative and Advanced stage
- The diversity among the students
- The value-added element was the closeness between faculty and students which enhances interaction and good communication. Furthermore the social activities - , city walk at the Hadrien Library in Athens, the welcome reception, the gala dinner reinforced the networking.
- A blended element was added to this year's edition as two keynote speeches were organised online:
 - o Joe Hair, University of South Alabama on 'Using Structural Modeling' – a very interactive and practical session
 - o Vassilis Agouridas , leader of the UIC2 (EU's Smart Cities) on 'Multi-stakeholder initiatives and their influence toward multilevel governance'.
- The programme was diverse with from plenary from Pierre Batteau, Marseille University, Dimitris Assimakopoulos, EDAMBA President and Vaasa University (visiting Professor) and Prof. John Ulhøi, Aarhus University

It was also mentioned that EDAMBA sponsored the Academy. The fee does not cover the cost. It's a way of EDAMBA contributing to the community.

One delegate who also participated in the Summer Academy mentioned the usefulness of such an event. She mentioned that a 5-day structure would be more beneficial to students and 'Erasmus' funding may be available.

Dimitris thanked all faculty members. A special mention was made for Hans Siggaard Jensen who with Pierre Batteau have been at the start of the Summer Academy. They have contributed to the success of the Academy over the years.

4. EDAMBA Projects and Priorities 2022-2023

Dimitris reported on EDAMBA projects and priorities for 2022-2023.

Collaboration with AACSB

The collaboration with AACSB resulted in a report that evaluates the global landscape of business doctoral degree programs. The report can be found on the EDAMBA website.

EURAM-EDAMBA Collaboration – Webinar series

François Collet reported briefly on this collaboration. The EDAMBA-EURAM webinar is an

example of an online event which worked really well and was very successful, both in terms of attendance, active participation, thought provoking with discussions on doctoral supervision and doctoral education. EDAMBA should capitalise on such initiatives.

EQUAL

EDAMBA is also involved in EQUAL. Dimitris reminded the EQUAL guidelines which are based on the European Code of Practice developed by EDAMBA and EIASM. Since 2016 these guidelines have been adopted by the EFMD as the EQUIS Standard for Doctoral programmes. EDAMBA is still participating at the EQUAL Board meetings.

Dimitris also emphasized the importance of EDAMBA network, covering different geographies – Europe, U.S. Latin America, South Africa, Asia (India, China, Malaysia).

One of the projects that EDAMBA will work on the next years is to expand outside Europe in Africa, Latin America, India. Contacts will be taken to approach the new and growing institutions in these geographies.

5. Financial Report

5.1. Annual financial report 2021-2022

John Ulhoi reported on the financial situation.

Revenues

He presented the EDAMBA income statement and balance sheet for the year 2021-2022. EDAMBA is in a healthy situation.

Income:

- The main source of Revenue comes from membership.
- The Summer Academy brings in also some revenue
- And a small amount comes from the Consortium.

Expenditures

The main expenses are related to the Summer Academy which has a high cost as it was a face-to-face event, the administration of the association and its day-to-day management, the new EDAMBA ICT projects and expenses related to strategic alliances and the Thesis competition prizes

John highlighted some points:

- EDAMBA has made a surplus of 11.378 euros
- EDAMBA has accumulated some reserves in the bank accounts, as can be seen in the balance sheet.
- EDAMBA being a non-for-profit association, its objective is not to accumulate money in the bank. Its interest lies in contributing to EDAMBA members by developing new initiatives and projects which will contribute to the advancement of doctoral education.
- EDAMBA has a prudent management of its finances.

Dimitris mentioned that EIASM has increased its administrative and secretarial fee, which will come to effect in 2022. The fee has not been increased since 2014. The proposed fee is 12.000 euros in 2022, which is double the amount that EDAMBA is currently paying, and 15.000 euros as of 2023. It is mentioned that EIASM's fee is good value. However, the increase is a huge amount and EDAMBA will renegotiate the proposed fee of 12.000 euros for the next 5 years.

The budget of 2021-2022 was approved

4.2. Estimated Budget 2021-2022

The budget for 2022-2023 is based on class activities. Consequently, EDAMBA would incur more expenses, for the Summer Research Academy and from the increase in EIASM administrative fee. He reminded that the Summer Research Academy is the most expensive item in the budget, due to the fact that EDAMBA highly sponsors the PhD students.

The estimated budget 2022-2023 was approved.

(Financials Figures in annex of the minutes)

6. Executive Committee Elections

The president Dimitris Assimakopoulos announced the results of the elections. The Executive Committee Elections 2022-2023 were conducted according to the rules.

The following members were elected.

- **Dimitris Assimakopoulos**, Vaasa University, InnoLab, Finland
- **François Collet**, ESADE Business School, Spain, Av. Torre Blanca 59, 08171 Sant Cugat, Barcelone, Spain
- **Daniel Havran**, Corvinus University of Budapest, Corvinus University of Budapest, Fővám tér 8, 1093 Hungary, Budapest
- **Sara Le Roux**, Oxford Brookes University, Headington Campus, Oxford OX3 0BP, U.K.
- **Irina Sennikova**, Riseba University of Applied Sciences, Meza iela 3, Rīga, LV 1048 Latvia
- **José Antonio Robles-Flores**, ESAN University, ESAN University, Alonso de Molina 1652, Monterrico, Surco, Lima, Peru
- **John P. Ulhøi**, Aarhus University, Aarhus University, Bartholms Allé 10, 8000 Aarhus C, Denmark

and

Kamladevi Payen, 8 Rue de Pavots, 1030 Brussels, Belgium – was reappointed as ex-officio member of the Executive Committee

On the composition of the Executive Committee, Sara Le Roux will replace May Seitanidi as Treasurer. Dimitris thanked May Seitanidi for her contribution to EDAMBA. He welcomed Sara Le Roux in this new task on board the Executive Committee.

The composition of the Executive Committee for the year 2022-2023 is as follows:

President:	Dimitris Assimakopoulos
Vice President:	John Ulhoi
General Secretary:	François Collet
Treasurer:	Sara Le Roux
Members:	Daniel Havran; José Antonio Robles-Flores; Irina Sennikova
Member Ex-Officio :	Kamladevi Payen

New members on board the Executive Committee are Daniel Havran, Sara Le Roux and Irina Sennikova

The constitution of the Executive Committee 2022-2023 was unanimously approved.

The following members stepped down:

- Agnes Zsoka, Corvinus University of Budapest, Corvinus University of Budapest, Fővám tér 8, 1093 Hungary, Budapest
- May Seitanidi, Kent Business School, University of Kent, Canterbury, Kent CT2 7NZ, U.K. and
- Tatjana Vasiljeva, Riseba University of Applied Sciences, Meza iela 3, Rīga, LV 1048 Latvia who passed away in May 2022.

Agnes Zsoka, May Seitanidi and Tatjana Vasiljeva are no longer members of the EDAMBA Executive Committee.

Dimitris Assimakopoulos mentioned the continuous contribution and support of the EDAMBA honorary Presidents Hans Siggaard Jensen, Pierre Batteau and Eduard Bonet, who are still actively involved in the different EDAMBA activities such as the Summer Academy, the Consortium, and the implementation of the Latin American Chapter.

Dimitris mentioned that Nina K. Payen will be retiring in June 2023 and thanked her for her continuous support.

François Collet encouraged all members to share with the Executive Committee their thoughts and ideas on what could be helpful to the community and specially to get involved in any EDAMBA project of interest to them.

The newly elected committee was approved and validated.

Followed [a tribute to Tatjana Vasiljeva](#), who passed away in May 2022. Tatjana was a valued member of the EDAMBA Executive Committee. EDAMBA will remember Tatjana as an important member of the community. She was an outstanding person and a great European scholar. Despite her many commitments and duties, she was strongly dedicated to the EDAMBA community. Many members took the floor to pay their respects to Tatjana.

Dimitris thanked Agnes Zsoka who stepped down from the Executive Committee. He thanked her for her outstanding contribution as an Executive Committee member and praised the excellent job as general secretary. Agnes said a few words to thank EDAMBA and the community. She viewed her time at EDAMBA as dynamic, engaging. She joined the Executive Committee in 2006 and has enjoyed the great collaboration.

Dimitris also thanked May Seitanidi for her outstanding contribution in the EDAMBA Executive Committee and the leading role she played in the 2022 EDAMBA Summer Research Academy. John, José-Antonio and Pierre mentioned her energy, and her motivation to push for excellence. She contributed a lot to innovate the Summer Academy.

7. EDAMBA membership

61 members across the five continents for the current year 2021-2022.

For the period 2022-2023, EDAMBA has expanded its community by welcoming one new member, FIIB – Fortune Institute of International Business from India. Due to Covid

pandemic the appraisal visit was conducted online by two executive Committee members, Dimitris Assimakopoulos and François Collet. They recommended that the FIIB FPM and EFPM programs are awarded associate EDAMBA membership and that the school commits to re-evaluate its program within 3 years to assess the quality of its dissertation and the development of quality of its programs.

Radhika Srivastava from FIIB made a short presentation of FIIB. The institution was created 27 years ago and has since grown in the doctoral education landscape.

Some main facts:

- FIIB is a member of AACSB, with a mission to foster research and teaching.
- The doctoral programme was launched two years ago.
- The aim is to advance the Practice of Management and to develop Leader Managers of Business and Social Relevance by promoting excellence in research, in teaching and in stewardship.

She briefly described the doctoral programme and explained the different processes.

She concluded by adding that FIIB is excited to join the EDAMBA community and proud to plug India in the EDAMBA network.

The EDAMBA General Assembly approved and validated FIIB as 'associate member' and warmly welcomed the institution in the EDAMBA community.

8. Future Annual Meeting

Dimitris announced that the 2023 Annual Meeting will take place in Budapest, Hungary hosted by Corvinus University of Budapest. Both Daniel Havran and Agnes Zsoka are pleased to welcome all members to Budapest in 2023 and hope to make the 2023 Annual Meeting and General Assembly the first face to face annual meeting post Covid and a useful, insightful event.

The 2023 EDAMBA Annual Meeting and General Assembly will take place on September 3-5, 2023 in Budapest, Hungary.

9. Open questions

No question was raised.

Closing of the General Assembly

Dimitris Assimakopoulos thanked all members for their attendance and closed the meeting.

Financial Report

INCOME STATEMENT 2021 -2022

EDAMBA INCOME STATEMENT 2021 -2022	
INCOME	2021-2022
Membership Fees	45.750,00
Summer Academy	19.900,00
EDAMBA-EIASM Consortium	670,00
Interest	
TOTAL INCOME	66.320,00
EXPENDITURES	
EDAMBA Thesis Competition Expenses	5.250,00
Summer Research Academy	28.422,31
Consortium - EDAMBA Contribution	
Annual conference	
Admin Expenses + Secretariat fee	10.721,88
Other Expenses	
Strategic Alliance	3.500,71
ICT (Website)	6.955,00
Misc (bankcosts)	91,61
TOTAL	54.941,51
SURPLUS	11.378,49


Financial Report

Balance Sheet 2021-2022

EDAMBA Balance Sheet 2021-2022	
2021-2022	
ASSETS	
Bank Accounts	137.114,40
Receivables	28.262,90
Deferred Charges	6.000,00
Revenue Acquired	
TOTAL ASSETS	171.377,30
LIABILITIES	
Surplus previous years	157.118,42
Surplus current year	11.378,49
Invoices receivables + Sundry Creditors	1.380,39
Costs to be charged	
Revenue to be deferred	1.500,00
TOTAL LIABILITIES	171.377,30

FINANCIAL FORECAST 2022 -2023

EDAMBA Financial Forecast 2022 -2023	
INCOME	Amount in €
Membership fees	46.500,00
Summer Academy	20.400,00
EIASM EDAMBA Consortium on Doctoral Supervision	500,00
Interest	0
TOTAL REVENUES	66.900,00
EXPENDITURES	
EDAMBA Thesis Competition	4.800,00
EDAMBA Summer Academy	30.000,00
EDAMBA Consortium	1.000,00
Annual Conference	1.000,00
Administrative Expenses + Secretariat Fee (12.000 €)	14.000,00
Other Expenses (travel other* Exec Mtgs costs)	1.000,00
Strategic alliance	6.000,00
ICT Project	6.000,00
Misc (incl. 2 membership Write offs)	1.500,00
TOTAL EXPENDITURES	65.300,00
SURPLUS	1.600,00

D. Assimakopoulos


EDAMBA President



EDAMBA Executive Secretary
 Ex-Officio Member